

Press Release

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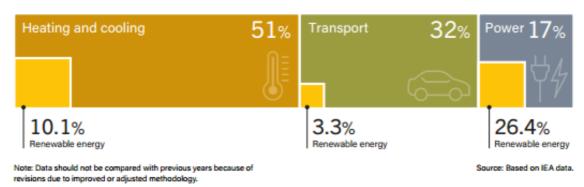
REN21 Report shows renewables' progress limited to power sector We need a Total Fossil Lockdown for a Climate Revolution

Growth in renewable power has been impressive over the past five years. But too little is happening in heating, cooling and transport. Overall, global hunger for energy keeps increasing and eats up progress, according to REN21's Renewables 2020 Global Status Report (GSR), released today. The journey towards climate disaster continues, unless we make an immediate switch to efficient and renewable energy in all sectors in the wake of the COVID-19 pandemic.

"Year after year, we report success after success in the renewable power sector. Indeed, renewable power has made fantastic progress. It beats all other fuels in growth and competitiveness. Many national and global organisations already cry victory. But our report sends a clear warning: The progress in the power sector is only a small part of the picture. And it is eaten up as the world's energy hunger continues to increase. If we do not change the entire energy system, we are deluding ourselves," says Rana Adib, REN21's Executive Director.

The report shows that in the heating, cooling and transport sectors, the barriers are still nearly the same as 10 years ago. "We must also stop heating our homes and driving our cars with fossil fuels," Adib claims.

Renewable Share of Total Final Energy Consumption, by Final Energy Use, 2017



There is no Real Disruption in the COVID-19 Pandemic

In the wake of the extraordinary economic decline due to COVID-19, the IEA predicts energy-related CO_2 emissions are expected to fall by up to 8% in 2020. But 2019 emissions were the highest ever,



and the relief is only temporary. Meeting the Paris targets would require an annual decrease of at least 7.6% to be maintained over the next 10 years. Says Adib: "Even if the lock-downs were to continue for a decade, the change would not be sufficient. At the current pace, with the current system and current market rules, it would take the world forever to come anywhere near a no-carbon system."

"Many Recovery Packages Lock us into a Dirty Fossil Fuel Economy"

Recovery packages offer a once-in-a-lifetime chance to make the shift to a low-carbon economy. But according to Adib there is a great risk for this enormous chance to be lost. "Many of these packages include ideas that will instead lock us further into a dirty fossil fuel system. Some directly promote natural gas, coal or oil. Others, though claiming a green focus, build the roof and forget the foundation," she says. "Take electric cars and hydrogen, for example. These technologies are only green if powered by renewables."

Choosing an Energy System that Supports Job Creation and Social Justice

The report points out that "green" recovery measures, such as investment in renewables and building efficiency, are more cost effective than traditional stimulus measures and yield more returns. It also documents that renewables deliver on job creation, energy sovereignty, accelerated energy access in developing countries, reduced emissions and air pollution.

This contrasts with the true cost of fossil fuels estimated to be USD 5.2 trillion, if costs of negative impacts such as air pollution, effects of climate change, and traffic congestion are counted.

Renewable energy systems support energy sovereignty and democracy, empowering citizens and communities, instead of big fossil fuel producers and consumers. "When spending stimulus money, we have to decide: Do we want an energy system that serves some or a system that serves many?", says Adib. "But it's not only about money. We must end any kind of support to the fossil economy, particularly when it comes to heating, cooling and transport. Governments need to radically change the market conditions and rules and demonstrate the same leadership as during the COVID-19 pandemic."

The report finds:

- Total final energy demand continues to be on the rise (1.4% annually from 2013 to 2018). Despite significant progress in renewable power generation, the share of renewables in total final energy demand barely increased (9.6% in 2013 to 11% in 2018). Compared to the power sector, the heating, cooling and transport sectors lag far behind (renewable energy share in power, 26%, heating and cooling, 10%, transport, 3%).
- Today's progress is largely the result of policies and regulations initiated years ago and focus
 on the power sector. Major barriers seen in heating, cooling and transport are still almost the
 same a decade on. Policies are needed to create the right market conditions.

www.ren21.net 2 | Page



- The renewable energy sector employed around 11 million people worldwide in 2018
- In 2019, the private sector signed power purchase agreements (PPAs) for a record growth of over 43% from 2018 to 2019 in new renewable power capacity.
- The global climate strikes have reached unprecedented levels with millions of people across 150 countries. They have pushed governments to step up climate ambitions. As of April 2020, 1490 jurisdictions – spanning 29 countries and covering 822 million citizens – had issued "climate emergency" declarations, many of which include plans and targets for more renewable-based energy systems.
- While some countries are phasing out coal, others continued to invest in new coal-fired
 power plants. In addition, funding from private banks for fossil fuel projects has increased
 each year since the signing of the Paris Agreement, totaling USD 2.7 trillion over the last
 three years.

"It is clear, renewable power has become mainstream and that is great to see. But the progress in this one sector should not lead us to believe that renewables are a guaranteed success. Governments need to take action beyond economic recovery packages. They also need to create the rules and the environment to switch to an efficient and renewables-based energy system. Globally. Now." concludes Arthouros Zervos, President of REN21

About the REN21 and the Renewables Global Status Report (GSR)

REN21 is the only global community of renewable energy actors from science, academia, governments, NGOs and industry across all renewable energy sectors. We provide up-to date facts, figures and peer-reviewed analysis of global developments in technology, policies and markets to decision-makers. Our goal: encourage and enable them to make the shift to renewable energy happen – now!

Our annual publication, the Renewables Global Status Report, is probably the world's most comprehensive crowdsourced report on renewables. The 2020 edition has been co-authored by over 350 experts.

Figures, National and Regional Fact Sheets can be download here: https://rebrand.ly/GSR2020Press

This Press Release is also available in Chinese, French, German, Greek, Japanese, Portuguese and Spanish

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www.ren21.net 3 | Page