

Renewables 2022 Global Status Report

Saudi Arabia Factsheet

Key Headlines:

- **Renewables energy shares and targets**
 - Saudi Arabia brought online its first commercial wind power project (0.4 megawatts, MW).
 - Saudi Arabia and Oman announced that they would build hydrogen electrolysis plants relying entirely on renewable electricity.
 - Saudi Aramco, Saudi Arabia's state-run oil company, established the National Power Academy to provide vocational training and education in areas such as smart grids, energy efficiency and renewables.
 - Green fuels hydrogen project in Tabuk built based on wind and solar energy in Neom - a future city being built in Tabuk Province in the northwest of the country. In addition, Saudi Arabia targets 2.9 mt/yr by 2030 and 4 mt/yr by 2035 of clean H2.

SAUDI ARABIA ENERGY STATISTICS

GDP	700.12 billion USD as of 2020
Population	34,810,000 as of 2020
USD invested in renewables in the country	Africa and the Middle East invested 12.8 billion USD in renewables in 2021, equivalent to the GDP of Malawi in 2020.

RENEWABLE ENERGY POLICY SITUATION IN SAUDI ARABIA

Indicator	Sector and year
Renewable energy targets	<ul style="list-style-type: none"> • Economy-wide RE: 50% by 2030 • Power: 50% by 2030.
Net-zero target	Net zero target by 2060.

CONTACT PERSON

Yasmine Abd El Aziz, REN21, tel +33 6 52 25 69 25, yasmine.abdelaziz@ren21.net