

Renewables 2022 Global Status Report Oceania Factsheet

Key Headlines

- Renewable energy targets and policies
 - At least 10 countries introduced new financial or fiscal policies in 2021 – including Australia and New Zealand in Oceania.
- Investment
 - In Asia-Oceania (excluding China and India), investment in renewables fell 11% to USD 56.8 billion

PART 1: OCEANIA KEY TRENDS

Indicator	Value
Leading countries in terms of renewable share in total final energy consumption in the region	New Zealand.
Leading countries in terms of renewable installed capacity in the region	Australia.
USD invested in renewable energy capacity in the region in 2021	Asia and Oceania (excluding China and India) invested 56.8 billion USD in renewables in 2021, equivalent to the GDP of Uzbekistan in 2020.
Number of countries with renewable energy targets	12 countries and islands with renewable energy targets, mainly for overall energy and power. 4 countries with new targets for renewable energy and power announced in 2021.
Number of countries with net-zero targets	14 countries with net-zero targets (including climate/carbon neutrality and emission reduction targets). In Oceania 16 cities have net zero emission targets. Australia announced targets in 2021.
Number of countries with renewable energy policies	Of the 156 and 138 countries with regulatory and fiscal and financial support policies for renewable energy, there were 13 regulatory policies as well as 7 fiscal and financial support policies across 12 countries and islands in Oceania by the end of 2021.

CONTACT PERSON

Yasmine Abd El Aziz, REN21, tel +33 6 52 25 69 25, yasmine.abdelaziz@ren21.net