

Renewables 2022 Global Status Report **Latin America Factsheet**

Key Headlines:

- Renewable energy developments
 - Latin America and the Caribbean represent 5.7% of global wind power capacity addition.
 - The third ranking country for newly wind power installed capacity was Brazil, which represented nearly 66% of additions in Latin America and the Caribbean.
 - Industry activity in the CSP sector continued to focus largely on Africa, the Middle East, and Asia, with Chile emerging as Latin America's first active commercial market.
 - Chile's 110 MW Cerro Dominador facility is the first commercial CSP plant commissioned in Latin America and incorporates 17.5 hours of TES (thermal energy storage).
 - Solar PV uptake continued to grow in Latin America, despite a slow recovery from the impacts of the COVID-19 pandemic.
 - City net zero targets are most prevalent in Europe and Latin America and the Caribbean (led by Argentina), followed by East Asia and North America.
 - The installed capacity of solar mini-grids totalled an estimated 365 MW in 2019, including 12 MW in Latin America and the Caribbean.

PART 1: LATIN AMERICA KEY TRENDS

Indicator	Value
Leading countries in terms of renewable share in total final energy consumption in the region	Brazil, Costa Rica, Colombia.
Leading countries in terms of renewable installed capacity in the region	Mexico, Chile, Venezuela.
USD invested in renewable energy capacity in the region in 2021	Latin America and the Caribbean invested 9.7 billion USD in renewables in 2021, equivalent to the GDP of The Bahamas in 2020.
Number of countries with renewable energy targets	22 Latin America and the Caribbean countries with renewable energy targets. 6 countries with new targets announced in 2021 across the different sectors. 3 countries committed to 100% RE by 2050.
Number of countries with net-zero targets	20 countries with net-zero targets (including climate/carbon neutrality and emission reduction targets). 320 cities have net zero emission targets in Latin America.
Number of countries with renewable energy policies	Of the 156 and 138 countries with regulatory and fiscal and financial support policies for renewable energy, there were 43 regulatory policies as well as 47 fiscal and financial support policies across 24 African countries by the end of 2021.

CONTACT PERSON

Yasmine Abd El Aziz, REN21, tel +33 6 52 25 69 25, yasmine.abdelaziz@ren21.net