FOSSIL FUEL NON-PROLIFERATION TREATY INITIATIVE

A bold global project to phase out fossil fuels and support a just transition
The production gap between fossil fuel plans and global climate goals
There is no need for investment in new fossil fuel supply in our net zero pathway.

— THE INTERNATIONAL ENERGY AGENCY
Developed reserves and Paris climate goals

Figure 1: CO₂ Emissions from Developed Global Fossil Fuel Reserves, Compared to Paris Goals Carbon Budgets

- **Developed Reserves**
  - Coal
  - Gas
  - Oil
  - Cement

- **Paris Goals**
  - Well Below
  - Pursuing Efforts

- **Carbon Budgets**
  - 1.5°C (50% chance)
  - 2°C (66% chance)

Sources: Rystad UCube, International Energy Agency (IEA), World Energy Council, IPCC, OCI analysis
THE PARIS AGREEMENT

DOESN'T MENTION COAL, OIL OR GAS

That's why the world needs a #FossilFuelTreaty
The Fossil Fuel Treaty Initiative
Non-proliferation

Don’t add to the problem. End new exploration and expansion into new reserves.

Global disarmament

Get rid of the existing threat. Phase out existing stockpiles and production in line with 1.5°C.

Peaceful transition

Accelerate an equitable transition. Increase access to renewable energy and other low-carbon solutions. Develop just transition plans.

Fossil Fuel Non-Proliferation Treaty

Facilitating a rapid, coordinated, transparent and equitable transition away from fossil fuels

The transition to 100% renewable energy is possible

- It’s possible to keep below 1.5°C
- There is more than enough renewable energy potential worldwide to meet growing energy demands
- Renewable energy potential can be scaled up fast enough to ensure energy security and achieve 100% energy access for all
- A 1.5°C aligned renewable energy transition is both technically feasible and economically rational
AND the transition must be fair and equitable

- The **fastest action** should be taken where it will have the **least social costs**: in those economies that are least dependent on extraction and that have the greatest financial and institutional resources to absorb the transitional impacts;

- Governments of extracting countries should enact ambitious industrial policy to **diversify their economies**, alongside economic, education, employment and innovation policies to enable a **just transition**;

- The costs of a just transition should be **borne by those most able to bear it**: poorer countries can reasonably demand financial support for the transition;

- Many of the equity implications of curbing extraction occur at a local level; therefore the relative pace of transition and sharing costs should be addressed **within countries** as well as **between them**.
Dependence on oil for government revenue

Given the urgency, scale of the challenge, and capacity and development constraints, **unprecedented international cooperation** is needed to ensure a rapid and equitable phase out of fossil fuels and a just transition for workers and communities.
Dependence on coal for employment

Functions of a Fossil Fuel Treaty
- Strengthen demands on governments by setting obligations & global norms
- Elevate fossil fuel supply into the multilateral arena
- Global solutions to a global problem
- Strengthen transparency and accountability
- Fast-tracking the just transition through support for developing countries
What does this mean for Southeast Asia?

- Just transition
- Scaling up RE technology
- Economic diversification
Using international cooperation to support energy transition in Southeast Asia

- 100% renewable energy scenarios and targets across all sectors
- Draw on best practice and best experiences: boost successes and leverage momentum as part of the overall fossil fuel treaty wave
- Diplomatic pressure: rich countries move first, and provide support to Global South
- Think bolder – envisage international cooperation schemes that go beyond what is being discussed today (and draw on the Covid-19 proof that it’s possible to do what seemed unrealistic only months ago)
- Energy as development! Support and inspire bottom-up, alternative approaches and people-centered, distributed energy systems
- Bold policy schemes and global payment guarantee programmes to enable renewable energy development by all kinds of actors, everywhere
- New areas of cooperation. Democratization of energy and new ownership models
Learn more, endorse the Treaty and join the campaign: fossilfueltreaty.org

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